Delaware Agricultural Lands Preservation FoundationCurrent Situation Report for April 16, 2009

Agricultural Preservation Districts				
District/Expa	ansions	Farms	Acres	
Approved	745	1,023	152,603	
Pending	21	21	1,578	
Farm Terminat	tions	47	7,091	
Totals	766	997	147,090	
Farms Complianc to date for		55	7,276	

Kent County Districts				
District/Expans	ions	Farms	Acres	
Approved	364	496	78,498	
Pending	13	13	1,034	
Farm Termina	tions	13	2,720	
Totals	377	496	76,812	

New Castle County Districts				
District/Expansions	Farms	Acres		
Approved	90	111	19,148	
Pending	1	1	99	
Farm Terminations		2	236	
Totals	91	110	19,011	

Sussex County Districts					
District/Expansions	Farms	Acres			
Approved 291	416	54,957			
Pending 7	7	445			
Farm Terminations	32	4,135			
Totals 298	391	51,267			

Agricultural Easements				
	Farms	Cost		
Closed Pending Round 13	504	90,813	\$146,143,574 \$ 479,542	
Totals (See chart below for County breakdown)	505	90,934	\$146,623,116	

Averages Based on 505 Easements			
Easements Average Discount 52%			
Average Farm Size 180 Acres			
Average Payment to Landowner \$290,343			
Average Cost Per Acre \$1,611			

Agricultural Easements by County					
	Farms Acres Cost				
Kent	255	50,748	\$67,672,510		
New Castle	71	11,325	\$27,364,074		
Sussex	179	28,861	\$51,686,532		
Total	505	90,934	\$146,623,116		

Source of Funds for the 505 Easements

*Total State Funds... \$118,517,485 *Total Federal Funds... \$18,641,200 *Total County Funds... \$8,156,258 *Total ISTEA Funds... \$1,309,173

*Est. Settlements Costs \$3,507,381 *Est. Grand Total \$150,126,629

ROUND 14 (estimated) to appraised this year for 2009 selections		Round 15 – Fa	rms To Be Appra	aised in 2009	for 2010		
	<u>Farms</u>	Acres	<u>Development</u> <u>Rights Value</u>		<u>Farms</u>	Acres	Estimated Development Rights
Kent County	71	7,239	\$ 56,483,166	Kent County	22	1,533	\$15,483,300
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New Castle County	12	1,137	\$ 11,982,071	New Castle Sussex	4	345	\$5,175,000
Sussex County	58	7,096	\$ 79,318,916 \$ 147,784,153	County	28 54	2,107	\$31,605,137 \$52,263,437
	141	15,472	\$ 147,784,153		54	3,985	\$52,203,437

Prepared By: Robin West

Delaware Agricultural Lands Preservation Foundation

Forestland Current Situation Report
As of Friday, April 17, 2009 Prepared By Robin West

Forestland Preservation Areas				
Farms Acres				
Approved	30	2,376		
Pending	4	185		
Total	34	2,561		

Kent County Areas			
	Farms Acres		
Approved	15	1,005	
Pending	2	91	
Total	17	1,096	

Sussex County Areas			
	Farms Acres		
Approved	15	1,371	
Pending	2	94	
Total	17	1,465	

Forestland Preservation Areas Appraisal Easement Values				
County	Easement Value			
Kent	11	981	\$3,717,922	
Sussex	11	1,150	\$5,575,177	
Total	22	2,131	\$9,293,099	

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